



NORTHUMBERLAND HILLS
HOSPITAL
FOUNDATION

Partners

February 2015

THE NEWSLETTER OF THE NORTHUMBERLAND HILLS HOSPITAL FOUNDATION

LAST YEAR WE ASKED YOU TO
CONSIDER JOINING
THE 1% CONVERSATION.

ONE YEAR LATER,
LET'S SEE WHO ANSWERED.....



To view the last edition of our Partners newsletter, please visit www.nhhfoundation.ca. Check out our Publications tab under About Us.

Planning a gift has never been easier...

JOIN THE 1% CONVERSATION

Planning a gift has never been easier..



By Kerry Lynch, Chair,
Planned Giving Committee,
Northumberland Hills Hospital
Foundation

Happy New Year, and welcome to the 2015 edition of our Partners newsletter. Last year we asked you to join our 1% Conversation; to

consider donating 1% of your estate to charity by making a special provision in your Will. We are really pleased with the response to date and in the following pages we'll introduce you to a few people who joined the 1% Conversation in the past year. This could be you...

Governments don't fund medical equipment, donors do. Would you be surprised to learn that over the years, donors have funded more than \$7 million in medical equipment to the Northumberland Hills Hospital (NHH) through gifts in their Wills? Every one of those gifts has made a difference, regardless of how large or small. These gifts help NHH provide the best patient care experience possible. Each year, thousands of people from across Northumberland come to NHH seeking expert care and/or treatment. Even if we are fortunate not to need a hospital's services ourselves, chances are very good we know someone who does or will.

In my role as a chartered accountant, if there's one thing I can emphasize, it's the ease with which a planned gift can be made and the tangible and intangible benefits you can realize from a gift. Please refer to the articles inside this newsletter from Gail and Terry Richards, and Pam and Steve Went, to learn more.

I regard proper estate planning and planned giving as an opportunity and a right for all of us. By leaving a gift to NHH in your Will, you will play a critical role in ensuring our hospital's equipment remains up-to-date; a necessity to provide optimal patient care. Donations can be made using current cash/investments/insurance policies and/or through bequests in a Will. In this newsletter, Daisy Gould will tell you how easy it is to make a stock donation; and Christopher Jobb will share how a gift of insurance could be a viable option for you to consider.

In recognizing the increasing demand for organizations to raise funds, the government has provided some attractive tax incentives. Please ask your professional advisor if you would like advice on how to maximize these potential benefits. A gift in your Will is an excellent way to have your say on how your net estate assets will be distributed and can result in a win/win situation for you and your beneficiaries.

You may wonder if your donations will have an impact? Please refer to the enclosed article about the Eriksson family. As a long time friend of the Eriksson and Davis families, I personally saw how this donation provided a benefit to everyone impacted during a very difficult time. This example, along with the many other generous acts of so many, serve as a personal reminder that I should try to do more.

In 2015, on behalf of the planned giving committee, we encourage you to take some time to learn about potential gift options that may be appropriate for you. A planned gift may be one of the easiest and most fulfilling gifts you will ever make. We hope you find the content of this newsletter informative and useful. Please know that your donations make a world of difference, we promise you!

The Foundation has received a legacy gift of \$1 million, a legacy gift of \$200 and many amounts in between. Regardless of the gift size, every one of them is important.

They did it!

JOIN THE 1% CONVERSATION

They did it!

Terry and Gail Richards
with Heather Norris,
Personal Gifts Officer,
NHH Foundation

*“We feel very strongly
about this hospital.” ~*

Gail Richards



Gail and Terry Richards know a thing or two about sharing. Gail is one of 9 children and Terry hails from a large extended family as well. Learning to share was a fact of life for both of them right from their early days.

As adults, they've continued to share both their time and their resources. Gail has served as a volunteer on the Board of Directors of Dalewood and was President of the Trinity College School Guild. In addition to sharing their time, they also share their resources. And lucky for this community, they've been incredibly supportive of Northumberland Hills Hospital (NHH).

“We love our hospital,” states Gail. “We love the fact that you don't have to go to Toronto or other larger hospitals for most tests. When you need care, the last thing you want to do is travel.”

Both Gail and Terry grew up in Whitby and currently have a business – Polymer Extrusions – located in Oshawa. But with ties to the Northumberland area, they moved to Cobourg 8 years ago and they've been supporting this hospital ever since.

They both enjoy the game of golf so it was a natural fit

for them to annually sponsor our hospital golf tournaments. Most recently however, they've joined the 1% Conversation by naming the NHH Foundation as a recipient of a gift in their Wills.

“It was easy to do,” says Gail. We discussed it amongst ourselves and then visited with our lawyer to talk through our ideas. We have two children and naturally wanted to make sure they were well taken care of, but we also wanted to help our hospital.”

The great thing is...after Gail and Terry included the Hospital in their Will, they said it made them “feel good.” Imagine that!

“It's people like the Richards family that truly make our hospital a vibrant community organization,” says Rhonda Cunningham, Executive Director of the NHH Foundation. “They see they have a role to play and without question, they are here for us. The Richards most recently read about our goal to purchase 20 new electric beds. And they bought two!”

Thank you Gail and Terry for all that you do to help others in our community.

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After both retiring from Bell Canada in Toronto, Pam and Steve Went hit the road and headed east in search of their retirement home. High on their wish list was access to excellent fishing and a state of the art hospital. They visited every town from Napanee to Bowmanville and lucky for us Northumberland County – a warm and welcoming community with a new hospital and fishing access – caught their attention. In 2004, they settled into their home in the rolling hills of Northumberland.

Over the years, Pam had sat on many nonprofit boards including Junior Achievement and Kids Help Phone in Toronto, so it was a natural progression for her to contribute her skills and expertise locally to the Art Gallery of Northumberland and Northumberland United Way. Pam is also a community member on the Northumberland Hills Hospital (NHH) Board of Director's Quality and Safety Committee. Where Pam goes, Steve is alongside contributing his culinary skills and heavy lifting expertise when required.

Pam and Steve value their volunteer roles. They don't want to just live in a community...they want to be a part of it. Their volunteering is mirrored by their financial support. "A couple of years after moving to

Cobourg, we realized we were "spraying and praying with our financial donations." We decided a larger donation would go further, so we developed the Went Family Donor Strategy. We made a decision to primarily support Northumberland United Way and Northumberland Hills Hospital," shared Pam.

In 2007, the Went's were introduced to the NHH Foundation's Caring for Generations Society and joined with an annual donation of \$1,000. In 2012 their annual donation increased to \$1,200 when they were asked to join the 100@\$100/month, and most recently when we asked members of our community to consider joining our 1% Conversation, the Went's once again answered our call for support.

In October 2013, Pam and Steve lost a close family friend, Roy K. Smith. The end of life plans carefully coordinated by Roy and his wife aligned with the arrival of our Partners newsletter in February 2014. These events signaled the Went's to do something that needed to be done anyway, update their Wills. They asked their lawyer to include a provision for gifting 1% of the residue of their estate to the NHH Foundation. "We had been wondering how to facilitate planned gifts in our estate plan and were pleased to have this way to do so. Updating our Wills was an easy and inexpensive exercise," stated Pam. "Our estate plan is now complete which will make things easier for the surviving spouse, our children and executor."

Thank you Pam and Steve for joining the 1% Conversation and for being such outstanding community leaders who are keenly interested in strengthening our community.



We Should All Have A Plan... Are you ready for life after 65? Are your parents?

Designed by local seniors, caregivers and health providers, you'll find the **PATHway to Aging Well** website at pathwaytoagingwell.com. Divided into three areas -information, planning and resources-the site aims to minimize, through planning, the health-related challenges that often come hand-in-hand with our later years. Visit today, to download your personal "aging well" plan and learn more about the necessary conversations and decisions for Advance Care Planning.

She did it!

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She did it!



Daisy Gould made a planned gift.

Born and raised in Baltimore, Daisy Gould now calls Cobourg home, where she is not more than a six minute walk from her two daughters. Daisy says "I'm a proud local, and I know Cobourg really

well." With childhood ties to Baltimore, Daisy still ventures north to the Baltimore Church every Sunday.

In addition to a career at Dominion stores that spanned close to 40 years, Daisy has also contributed her time to many local charities and service clubs. Daisy shared that "I would much rather give, than receive," and this is evident in her longstanding local support. For the last 35 years, Daisy has been an Auxiliary member at the Golden Plough Lodge, where she has helped facilitate everything from bake sales and craft sales, to more recent raffle ticket sales for a quilt. She has also been active at the Waterfront Festival, with her 26 years with the Lakeshore Lions, but this isn't all. Daisy has volunteered for the Canadian Cancer Society, received a 20-year service pin from the Multiple Sclerosis Society, and two and a half years ago she joined the Northumberland Hills

Hospital as an Auxiliary member where she now greets patients and guests at the Inquiry Desk.

For over 20 years, Daisy has also supported the Northumberland Hills Hospital Foundation, and it was a recent visit with her financial advisor that helped facilitate a gift of stock. This was Daisy's first stock donation, and she shared her experience stating that "I initially thought the process would be riddled with red tape, but was delighted that gifting stock was much simpler than anticipated. It was also a new opportunity to help reduce taxes, and it was very easy," added Daisy.

"Daisy is passionate about giving back, and was overwhelmed with joy when she shared her most recent experience, a Lakeshore Lions tradition of preparing and serving a Christmas dinner and handing out Christmas gifts to Community Living clients," shared Heather Norris, Personal Gifts Officer of the NHH Foundation.

In her spare time, some of you might recognize Daisy as a regular golfer at Ashbrook. Daisy admits "while I'm getting more mature, I'm golfing less, but fellow golfers should still watch out for one-putt Daisy."

NHH and Northumberland County are lucky to have Daisy, a community leader who quietly contributes in more ways than we can count. Thank you Daisy, your commitment to our community is an inspiration.

Thank You Northumberland Professionals

Making a charitable gift can be an investment with excellent returns, and most often involves the expertise of a financial or professional advisor. There are many options for funding a gift, and just as many tax benefits.

Identifying opportunities and helping donors realize their meaningful donations to NHH would not be possible without the advisors and professionals in Northumberland County and beyond.

Thank you for your continued support and for helping our donors, help the hospital.

To view our Professional Advisor Resources, please refer to the Publications section on our website at www.nhhfoundation.ca.

Life insurance and charitable giving

JOIN THE 1% CONVERSATION

Three Ways to Use Life Insurance for Charitable Giving



"Using life insurance solutions for charitable giving is an effective and easy strategy that can help donors support registered charities of their choice," shares Christopher Jobb.

Christopher Jobb, Planned Giving Committee Member

There are various ways to use life insurance to donate to charity. Once a donation amount, percentage or range has been determined, the next step should consider how the gift can be structured to achieve objectives. Objectives often include consideration of the tax relief available by gifting now, gifting upon death or a combination of both.

Examples of how life insurance policies can be used for charitable giving include the following.

- 1 Donating the policy to a charity during the lifetime.** Ownership of the policy may be transferred to the registered charity, who must be the irrevocable beneficiary, while the donor is generally bound to pay all premiums due according to the policy terms. Each year the charity would issue a donation receipt for the total amount of premiums paid resulting in a continuing tax credit that may be used by the donor while living. Implementing this strategy, however, means that the estate will not receive a donation tax credit upon the insured's death.
- 2 Gifting all or some insurance proceeds by will.** When proceeds are donated by will, the donor does not receive a tax credit for the premiums paid while living. The charity instead will issue a tax receipt upon the insured's death equivalent to the amount of the donation made.
- 3 Naming a charity as a beneficiary of the life insurance.** The form and timing of this strategy's tax credit is similar to one received when making a donation by will. The difference is that a beneficiary designation allows the donor the flexibility to easily change the beneficiary designation should circumstances change.

These strategies can provide the opportunity for personalizing the timing of charitable receipts. Each strategy has different tax consequences. Make sure you have a detailed discussion with your financial advisor about the different options that are available to assist you in making an informed decision. Together you can implement insurance solutions as part of your overall financial strategy.

This article was written by Edward Jones.

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Here's why we do it...

JOIN THE 1% CONVERSATION

The Eriksson Family

Each year, Davis' Independent Grocer in Port Hope supports the hospital, staging three annual store events that raise much needed funds for medical equipment. This year Scott Davis, owner of Davis' Independent, suggested they fundraise for a piece of equipment, more specifically \$2,500 for an Airvo Unit. At that time Scott had no idea the Airvo would help Lars Eriksson, the father of his childhood friends Christian and Wes Eriksson.



Wes Eriksson, Mary Jane Preston, Scott Davis, Christian Eriksson

A letter from Mary Jane Preston

My husband Lars had been diagnosed with Idiopathic Pulmonary Fibrosis and had been working with the lung transplant team at Toronto General Hospital. A few months ago, he suffered a set-back when his oxygen level plummeted.

Lars was admitted to Northumberland Hills Hospital and eventually put on the newly acquired AIRVO machine. With its' humidification feature, his breathing was made more comfortable and his oxygen level was stabilized. This advanced piece of equipment was making a difference. There was hope again. For two weeks, Lars was back to Sudoku, learning to use an iPad, and spending quality time with loved ones.

Sadly, Lars' battle was lost to his advancing lung disease, but his family will forever be grateful to NHH's professional and caring medical staff, to Scott Davis and the customers of Davis' Independent, and to our community, who through various events throughout the year, were able to purchase the AIRVO.

Dollar contributions of any size add up. Having state-of-the-art medical equipment available at our local hospital is invaluable. These devices save, extend and improve the quality of patients' lives.

This family knows.

2014's Legacy Leaders

We are pleased to recognize and celebrate the following individuals who remembered the Northumberland Hills Hospital Foundation in their Will during 2014:

Estate of Margaret H. Watson

Estate of Jean Maybelle Irving

Estate of Norma Doyle

Estate of Violet Warren

Estate of Joseph Gerard Schraven

Estate of Alyn Merle Stephenson

Estate of Aileen Henderson

For more information on how you can provide for a gift to the NHH Foundation in your Will, or to obtain sample wording, please contact:

Heather Norris,
Personal Gifts Officer

Northumberland Hills Hospital
Foundation

905-372-6811 Ext. 3065

hnorris@nhh.ca

Will you Join the 1% Conversation?

Happy New Year!

In 2015 take some time to consider how you want to be remembered

Will you join our 1% Conversation?

Will you consider donating 1% of your estate to charity by making a special provision in your Will? A gift in your Will may be one of the easiest and most fulfilling gifts you will ever make.

For more information on how you can provide for a gift to NHH Foundation in your Will, please visit www.nhhfoundation.ca for some helpful resources, or contact Heather Norris, Personal Gifts Officer 905-372-6811 ext. 3065 or hnorris@nhh.ca.

NHH Foundation Planned Giving Committee

The Planned Giving Committee is an advisory working committee, providing guidance and support for the Northumberland Hills Hospital Foundation's gift planning endeavors and acting as advocates for the program.

Volunteer committee members are appointed based on their estate, trust, tax, insurance and financial planning expertise. Members generously share their time to help the NHH Foundation staff and potential donors receive helpful information.

To learn more about our giving programs, visit www.nhhfoundation.ca

Privacy Statement

The Northumberland Hills Hospital Foundation respects your privacy. We protect your personal information and adhere to all legislative requirements with respect to protecting privacy. We do not rent, sell, or trade our mailing list. The information you provide will be used to keep you informed and up-to-date on the activities of the Northumberland Hills Hospital Foundation—including programs, services, special events, funding needs, and opportunities to volunteer or to give—through periodic contacts.

If at any time you wish to be removed from any of these contacts simply contact us by phone at (905) 377-7767 or via e-mail at rcunningham@nhh.ca and we will be pleased to accommodate your request.



2014/15 Planned Giving Committee

Chair: Kerry Lynch
*Lynch Rutherford Tozer,
Chartered Professional
Accountants*

Members: Bill Copland
NHH Foundation Board Chair

Bruce Coleman
Lawyer

Doug Gadsby
Scotiabank

Richard Irvine
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